ZEC Hyperliquid — 24h Market-Making Spread Study

Window: 2026-01-27 22:18:51.903000 UTC → 2026-01-28 22:18:51.903000 UTC | Interval: 1m
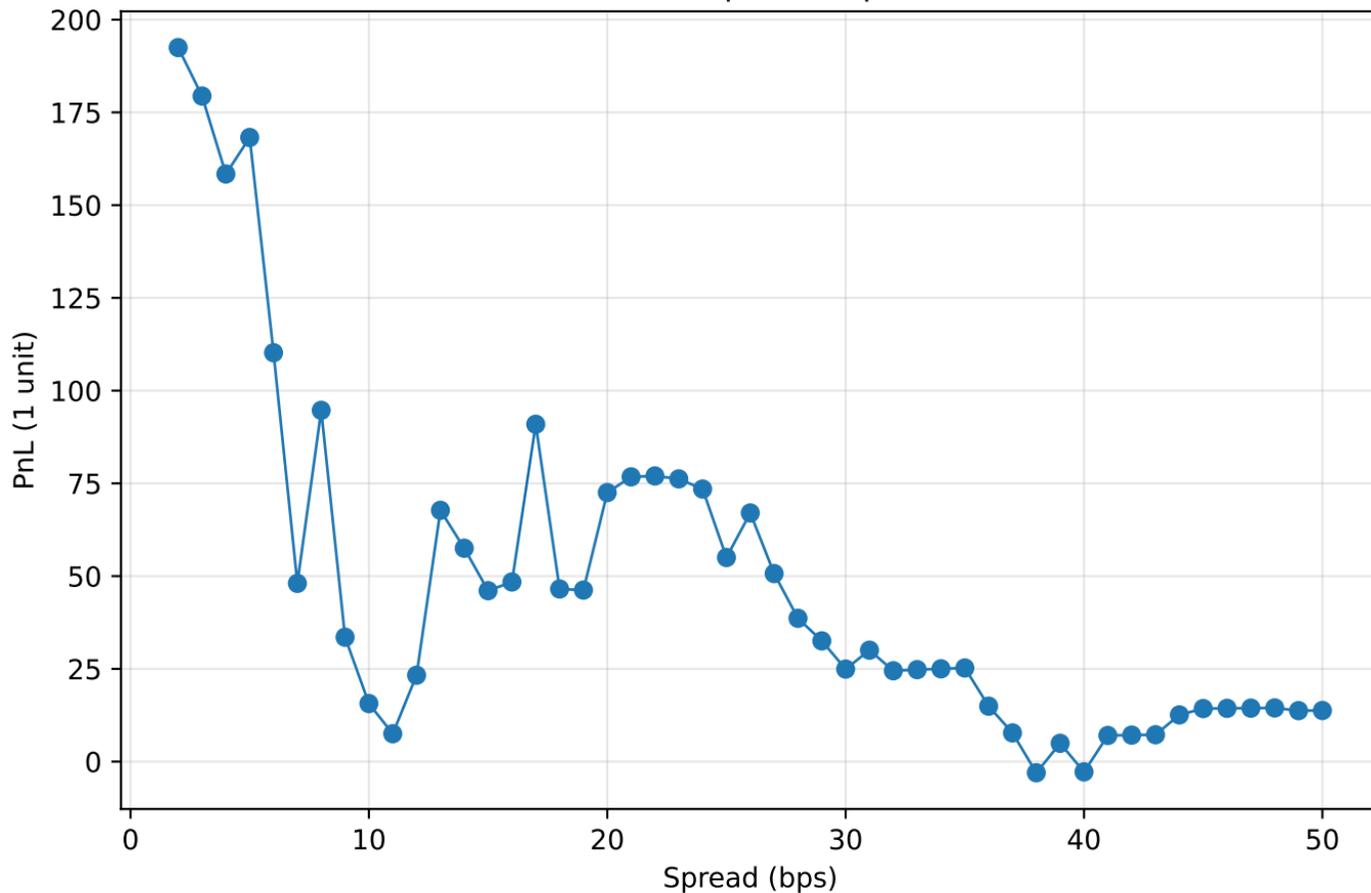
Method: symmetric passive quotes at mid±spread; fills when candle high/low crosses; maker fee 0.015% per fill.

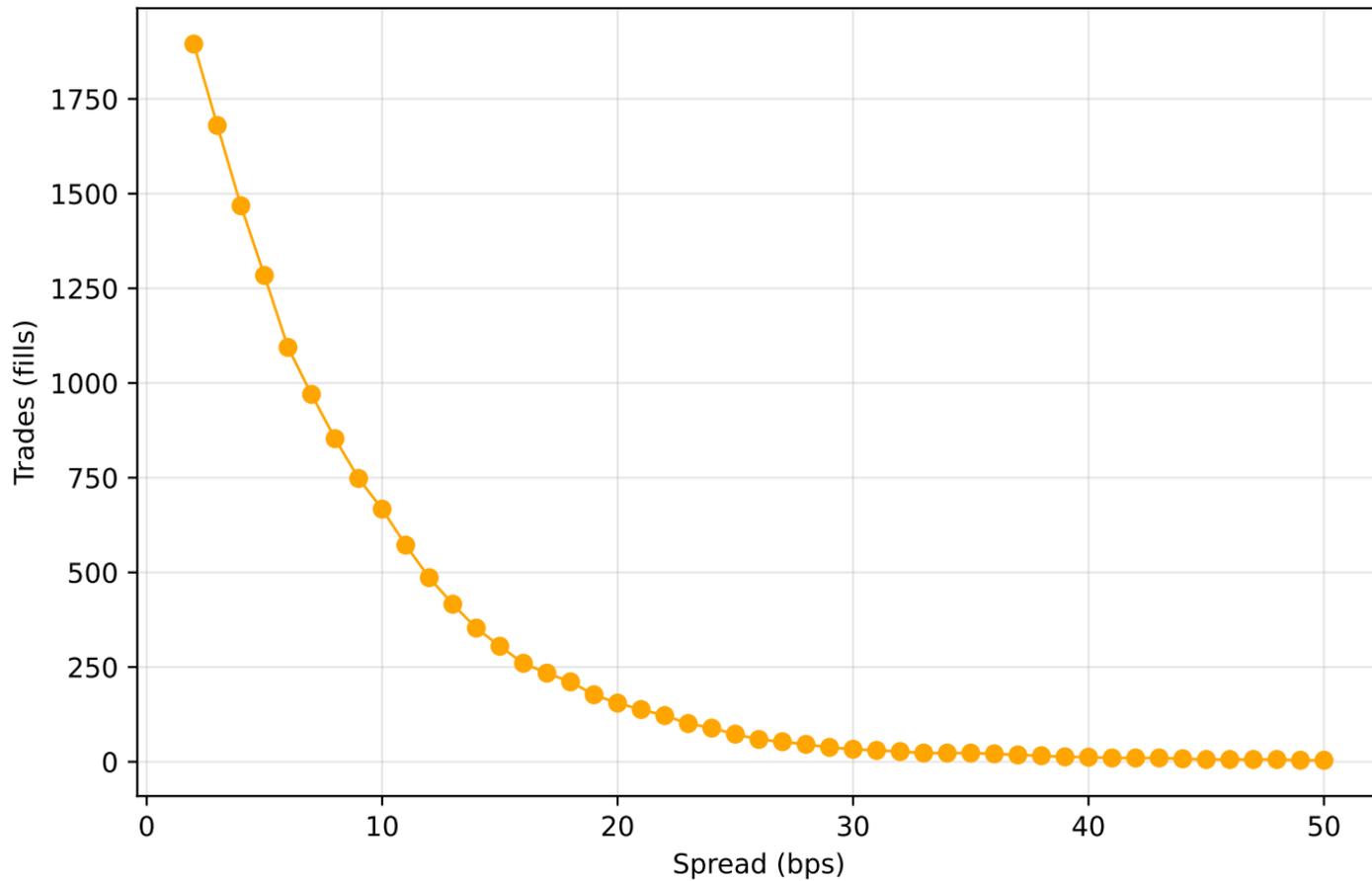| Metric	Best	0.10%
Spread (bps)	2	10
Total PnL	192.4712	15.6481
Realized PnL	5899.0264	109.1981
Unrealized PnL	-5706.5552	-93.5501
Trades	1895	667
Ending Inv	-15.2913	-0.2507
Position size	0.250677	0.250677
Max abs position	15.5420	4.7629

Notes:

  - Candle-based approximation (no trade-by-trade queue position).

  - Inventory risk not penalized; best spread may imply higher inventory swings.

  - Use as a guide for scanning spreads; exact performance depends on queue priority and fill probability.
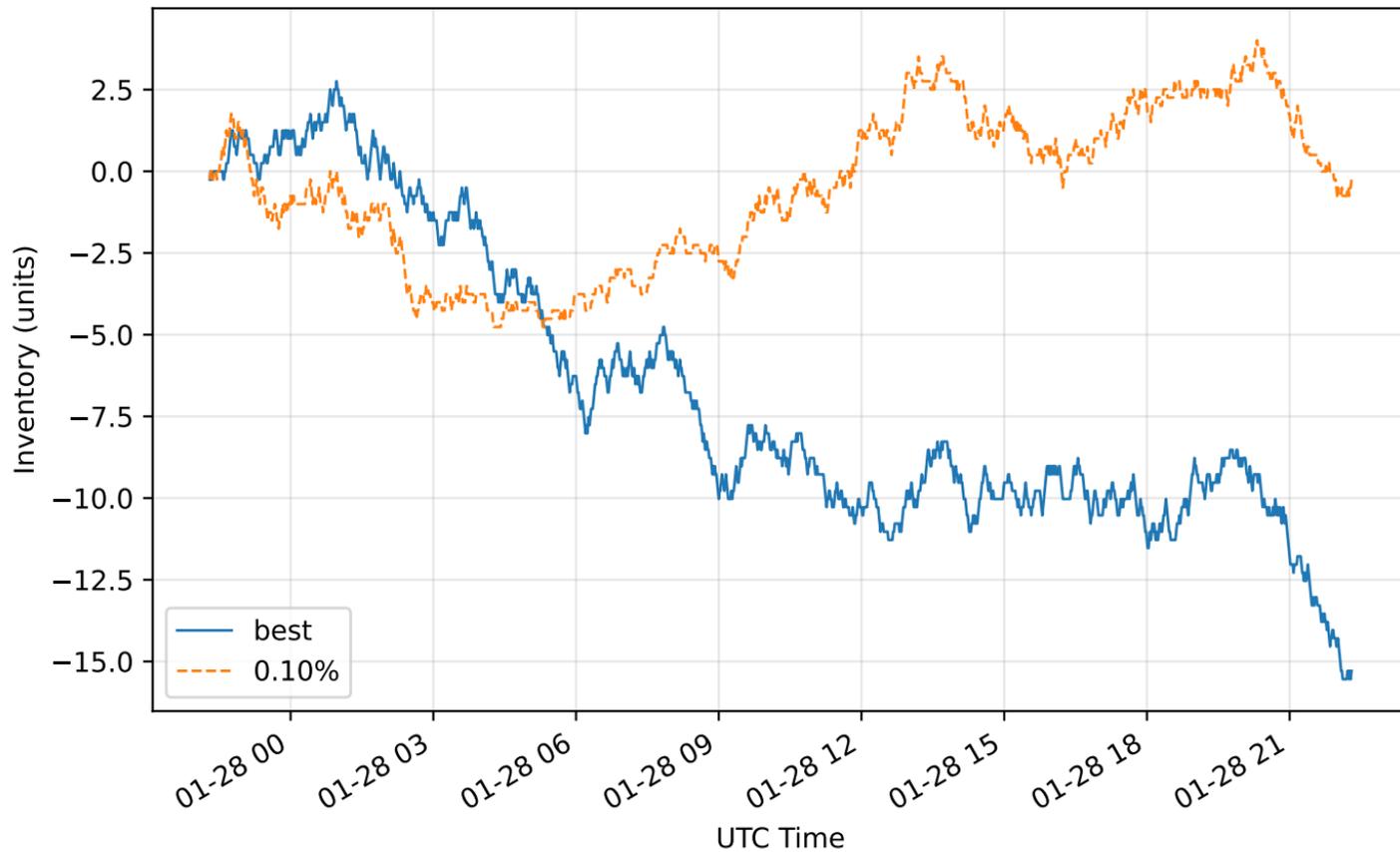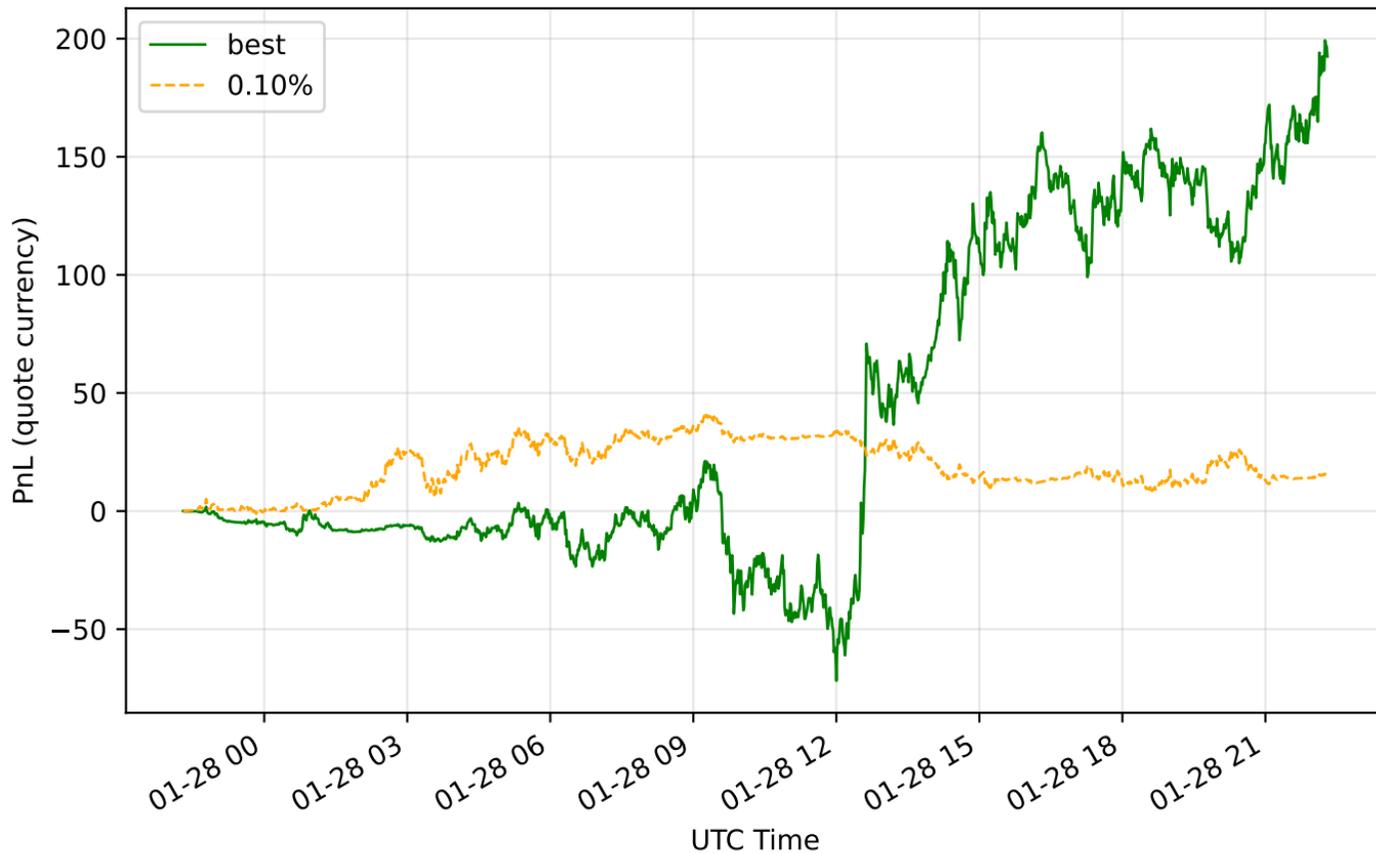
PnL vs Spread (bps)

Fill Count vs Spread

Position Size Over Time (best vs 0.10%)

PnL Over Time (best vs 0.10%)

ZEC Close Price (1m)