XMR Hyperliquid — 24h Market-Making Spread Study

Window: 2026-01-27 22:18:47.237000 UTC → 2026-01-28 22:18:47.237000 UTC | Interval: 1m
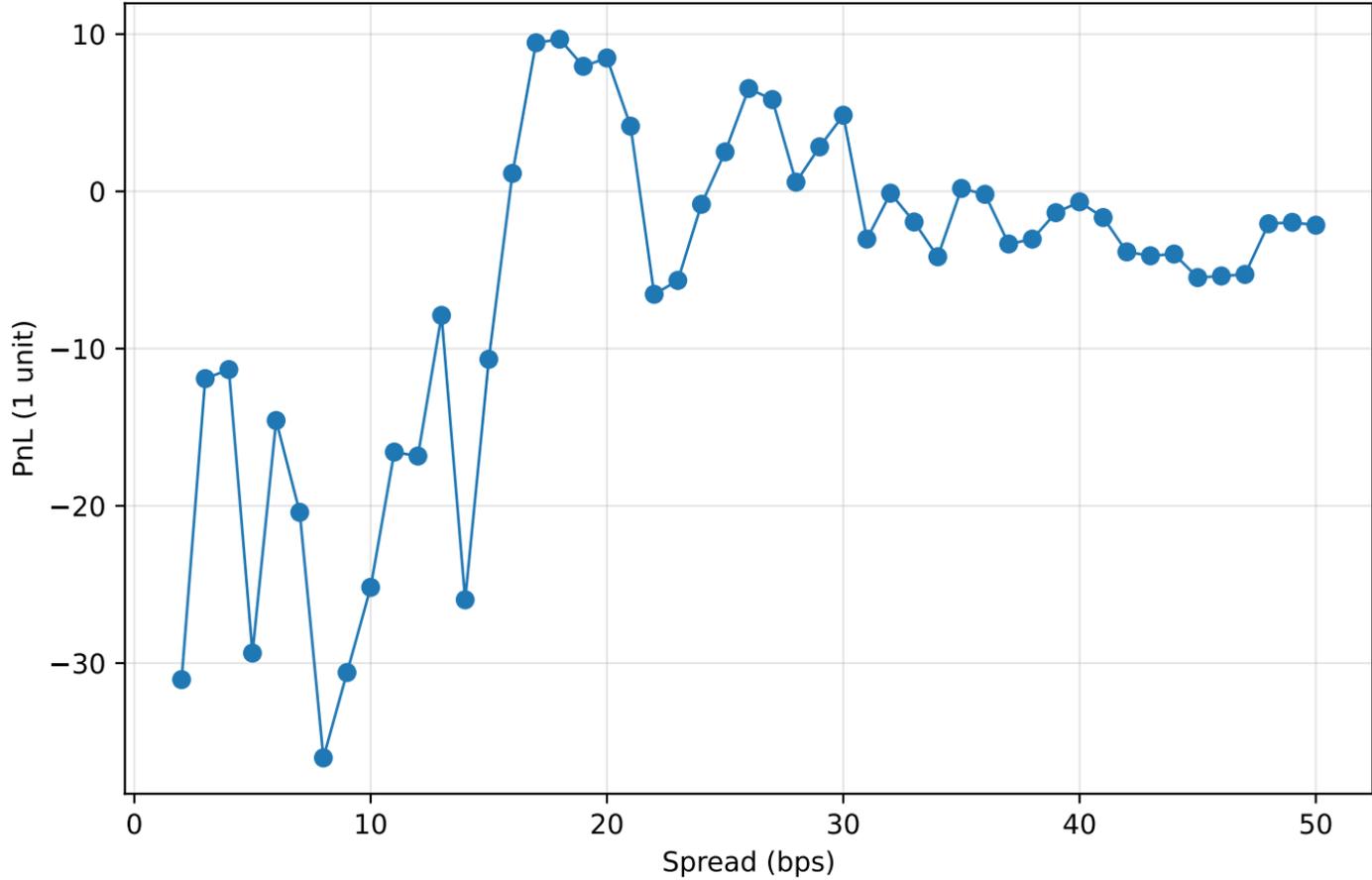
Method: symmetric passive quotes at mid±spread; fills when candle high/low crosses; maker fee 0.015% per fill.

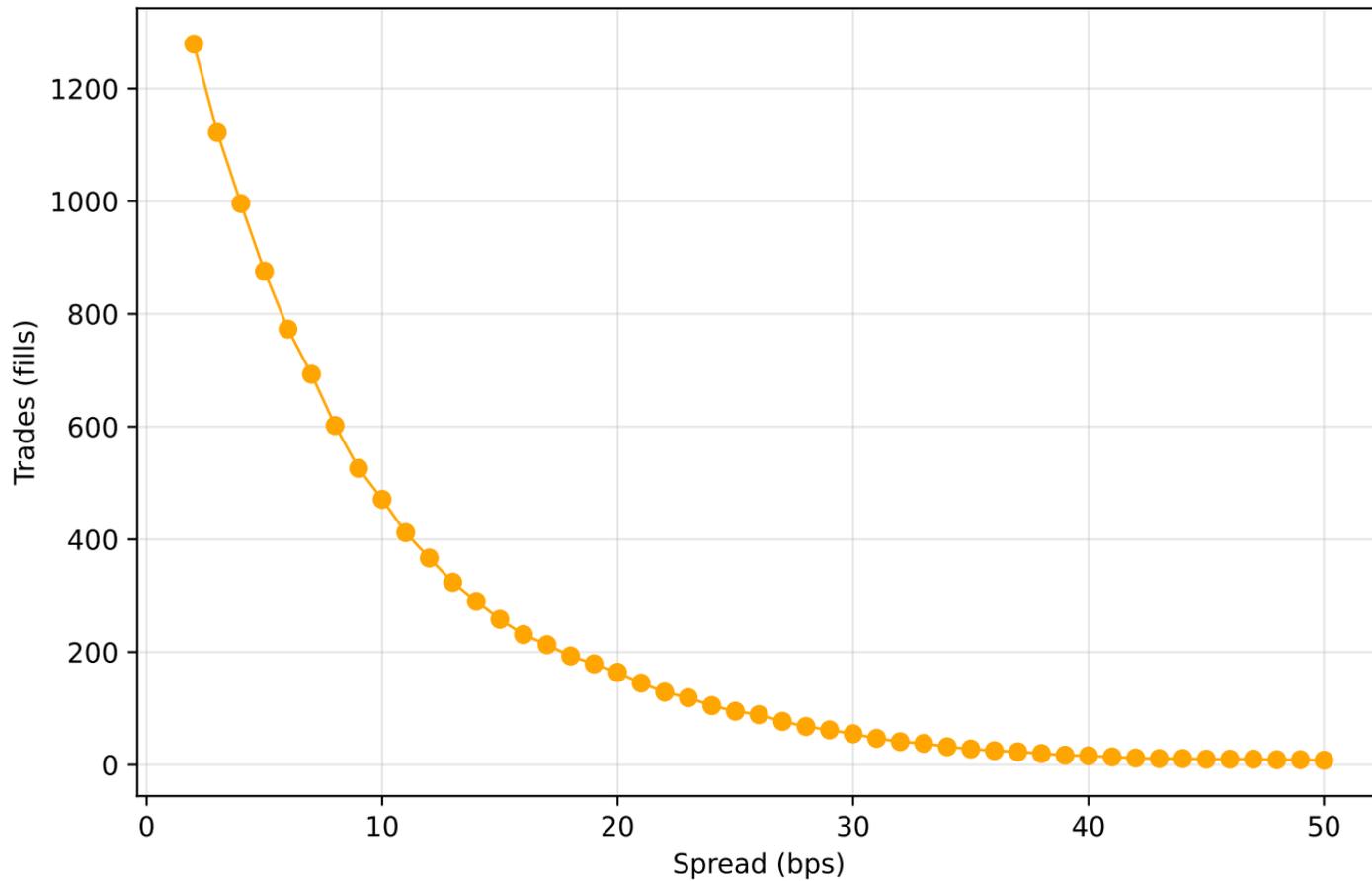| Metric	Best	0.10%
Spread (bps)	18	10
Total PnL	9.6740	-25.1841
Realized PnL	306.3224	-1903.9573
Unrealized PnL	-296.6484	1878.7732
Trades	193	471
Ending Inv	-0.6324	4.0051
Position size	0.210793	0.210793
Max abs position	1.8971	4.4266

Notes:

- Candle-based approximation (no trade-by-trade queue position).

- Inventory risk not penalized; best spread may imply higher inventory swings.

- Use as a guide for scanning spreads; exact performance depends on queue priority and fill probability.
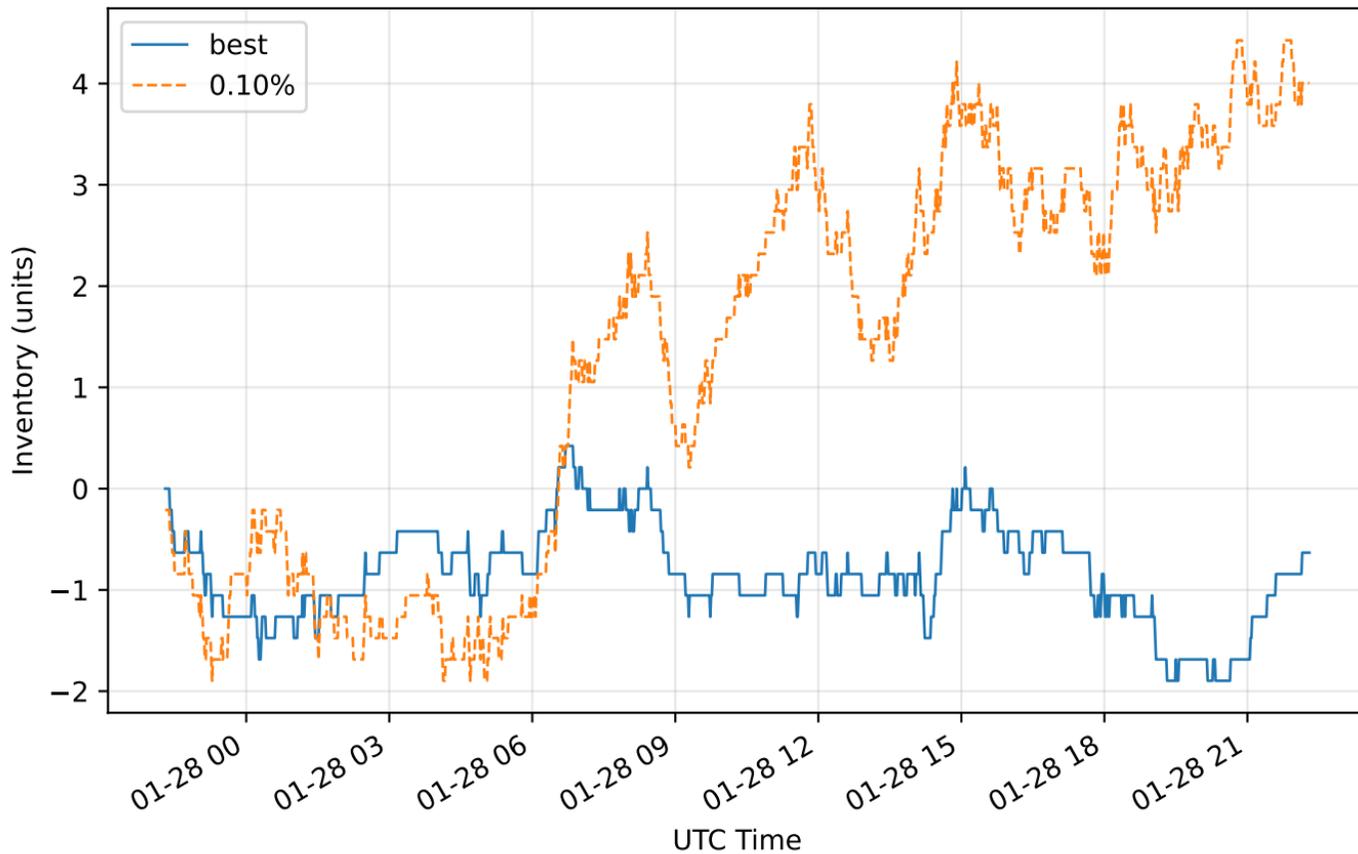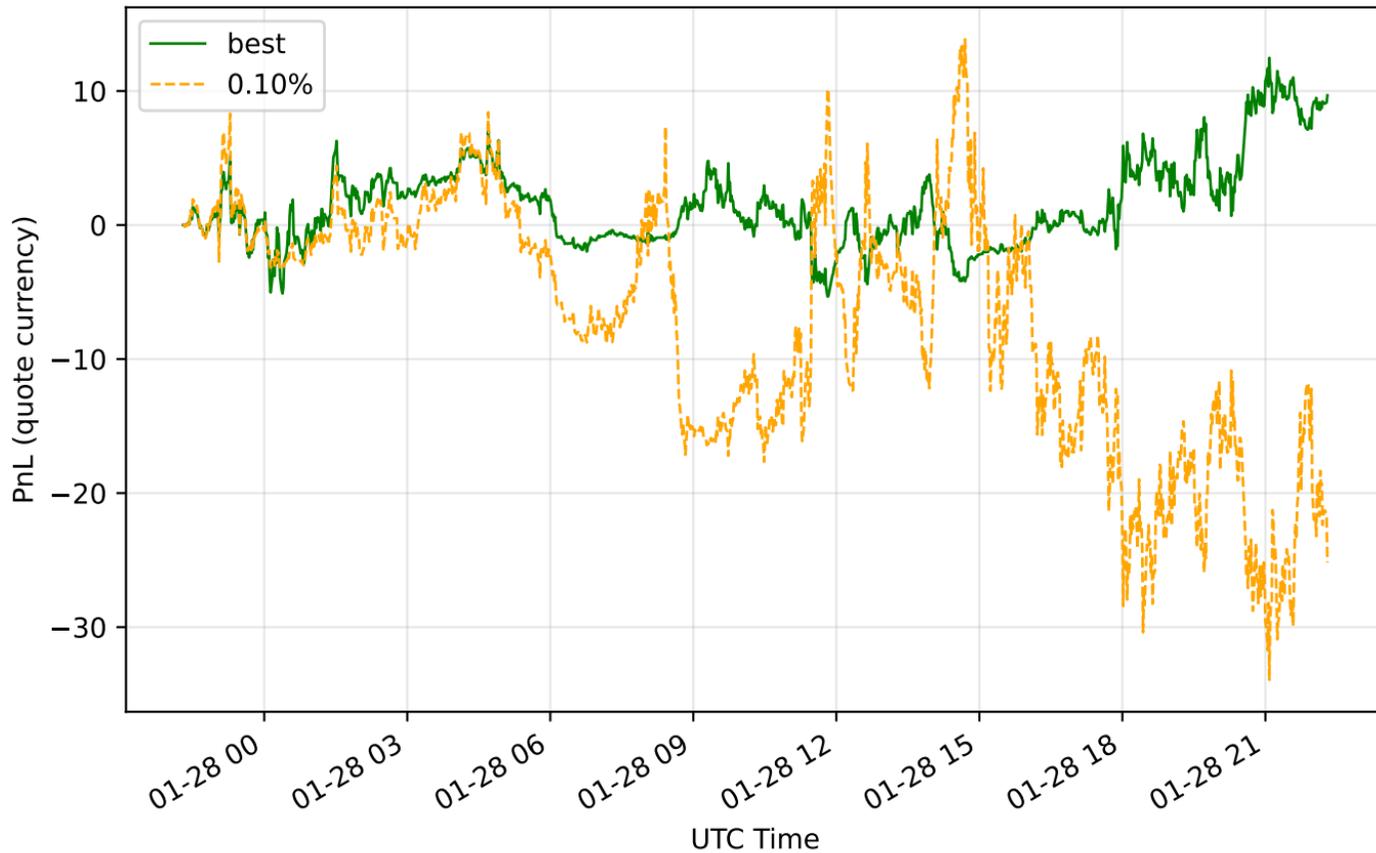
PnL vs Spread (bps)

Fill Count vs Spread

Position Size Over Time (best vs 0.10%)

PnL Over Time (best vs 0.10%)

XMR Close Price (1m)